It Picks Taxpayers’ Pockets
Single-payer would nearly quadruple New York’s tax burden – raising taxes by $225.9 billion.

It Destroys Jobs
Single-payer would cut 175,000 jobs, mostly in the healthcare and finance sectors – two of New York’s top employers.

It Drives Away Business
Single-payer would levy a new 9-16% tax on dividends, capital gains, and interest. Financial services firms – the engines of the state economy – would respond by leaving New York, taking 87,500 jobs and $3.7 billion in tax revenue with them.

It Damages New Yorkers’ Health Care
Single-payer would force 1.2 million New Yorkers from their privately administered Medicare plans and 5.1 million from their employer-sponsored plans. That would disrupt their care – which would be especially dangerous for elderly patients or those with chronic diseases.