Greetings, Dear Friends and Clients,

LTCi Rates Are Stable

On June 27, 2016, I attended a landmark long-term care insurance (LTCi) presentation. It took place at the www.NAHU.org Convention in Albuquerque, NM. My colleagues and I produced the session as part of our work on NAHU's National LTC Advisory Committee. Actuaries spoke in clear, lay language and explained why very sound, long-range actuarial evidence indicates today's LTCi policies should be very immune to future rate hikes. The actuaries giving the talk do not work for a particular LTCi carrier; they are members of the Society of Actuaries (www.soa.org).

I have written about LTCi rate hikes before. The reasons actuaries are very confident today's LTCi policies will suffer few, if any rate hikes are:

- Current LTCi pricing assumptions are based on claims data that is much more extensive now than existed just a few years ago.
- Current LTCi policies are priced to insulate against future rate hikes. Today's LTCi rates are higher than they were 14 years ago but still reasonable.
- Competitive LTCi plans now have prices that are much closer to each other than they used to be. This indicates actuaries agree on what carriers will experience.
- Today's LTCi rates have been priced with much lower policy lapse rate assumptions (0.6% lapse rates).
Today's LTCi rates are now based on today's very low investment performance (4.6% interest in all policy years).

Today's LTCi policies are required to assume claim rates that are at least 10% higher than are actually expected.

**Speaking Honesty**

My friend, client, speaker, author, former KLOL radio personality and www.caring.com spokesperson, Dayna Steele, has written a tasteful, yet graphic, darkly humorous, poignant book called "Surviving Alzheimer's With Friends, Facebook and a Really Big Glass of Wine". It is a chronicle of Dayna's journey with her mother's Alzheimer's Disease.

I applaud and admire Dayna for speaking out, very openly and honestly, on this painful subject. Many people have been touched and helped by her efforts.

I am honored to have been asked to contribute a chapter on long-term care insurance to the book. I've also had great fun attending a few book signing events.

I truly believe readers of this newsletter will enjoy and benefit from reading Dayna's book.

**Your LTCi**

I do not always get copies of correspondence from your LTCi carrier. I count on you to call me with any questions about your LTCi. **Please do not alter your policy before you speak with me.**

**Spreading the Word about LTCi**

I love speaking to civic or trade groups and believe I can offer the public accurate education on LTC planning.

My speaking references and qualifications, as well as comprehensive LTC videos, links, testimonials can be found at [www.honeyleveen.com](http://www.honeyleveen.com).

The Queen, by Self Proclamation, of Long-Term Care Insurance

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