

National Association of Health Underwriters
Balance Sheet
June 30, 2016

ASSETS

| | |
|-----------------------------------------------|-------------------------|
| CURRENT ASSETS | |
| Operating Cash and Cash Equivalents | 295,287 |
| Accounts Receivable, Net | 786,860 |
| Prepaid Expense | 83,073 |
| Note Receivable | <u>5,000</u> |
| Total Current Assets | 1,170,219 |
| SHORT TERM INVESTMENTS, at Fair Value | |
| Operating Investments | 511,298 |
| Federal Legislative Defense Fund Investments | <u>368,189</u> |
| Total Short Term Investments | 879,487 |
| LONG TERM INVESTMENTS, at Fair Value | |
| Equity Securities | <u>1,612,607</u> |
| Total Long Term Investments | 1,612,607 |
| PROPERTY AND EQUIPMENT, at Cost | |
| Office Furniture and Equipment | 637,637 |
| Leasehold Improvements | 460,954 |
| Less: Accumulated Depreciation & Amortization | <u>(764,017)</u> |
| Total Property and Equipment | 334,574 |
| DEPOSITS | <u>37,162</u> |
| TOTAL ASSETS | <u><u>4,034,049</u></u> |

LIABILITIES AND NET ASSETS

| | |
|---------------------------------------|-------------------------|
| CURRENT LIABILITIES | |
| Accounts Payable and Accrued Expenses | 215,373 |
| State and Local AHU Dues Payable | 156,217 |
| Deferred Revenue - Membership | 1,963,588 |
| Deferred Revenue - Conferences | <u>10,000</u> |
| Total Current Liabilities | 2,345,177 |
| LONG TERM LIABILITIES | |
| Deferred Rent Obligation | 236,868 |
| Deferred Tenant Allowance | <u>241,560</u> |
| Total Long Term Liabilities | <u>478,428</u> |
| TOTAL LIABILITIES | 2,823,605 |
| NET ASSETS | |
| Net Assets, Beginning of Year | 1,135,652 |
| Current Year Activity | <u>74,793</u> |
| TOTAL NET ASSETS | <u><u>1,210,445</u></u> |
| TOTAL LIABILITIES AND NET ASSETS | <u><u>4,034,049</u></u> |