

National Association of Health Underwriters
Balance Sheet
September 30, 2015

ASSETS

CURRENT ASSETS

Operating Cash and Cash Equivalents	465,553
Accounts Receivable, Net	742,748
Prepaid Expense	41,341
Note Receivable	<u>5,000</u>

Total Current Assets 1,254,641

SHORT TERM INVESTMENTS, at Fair Value

Operating Investments	937,880
Federal Legislative Defense Fund Investments	<u>238,389</u>

Total Short Term Investments 1,176,269

LONG TERM INVESTMENTS, at Fair Value

Equity Securities	<u>1,453,326</u>
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Total Long Term Investments 1,453,326

PROPERTY AND EQUIPMENT, at Cost

Office Furniture and Equipment	594,370
Leasehold Improvements	460,954
Less: Accumulated Depreciation & Amortization	<u>(679,578)</u>

Total Property and Equipment 375,745

DEPOSITS

37,162

TOTAL ASSETS

4,297,143

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable and Accrued Expenses	371,442
State and Local AHU Dues Payable	174,129
Deferred Revenue - Membership	2,052,160
Deferred Revenue - Conferences	<u>12,974</u>

Total Current Liabilities 2,610,705

LONG TERM LIABILITIES

Deferred Rent Obligation	214,816
Deferred Tenant Allowance	<u>275,529</u>

Total Long Term Liabilities 490,345

TOTAL LIABILITIES

3,101,050

NET ASSETS

Net Assets, Beginning of Year	1,233,338
Current Year Activity	<u>(37,246)</u>

TOTAL NET ASSETS

1,196,093

TOTAL LIABILITIES AND NET ASSETS

4,297,143