

Special Guests from MassMutual Discuss Voluntary Benefits Disclosure Statements | July 2020

34% [of employed adults surveyed] said they knew little or nothing about their employer provided benefits.¹

37% [of employed adults surveyed] found that managing their personal finances to be difficult.¹

42% [of employed adults surveyed] used the terms like they were clueless as to whether or not they were on track to retire.¹

40% [of employed adults surveyed] found financial stress to be a real distraction at work.¹

On average, employees spend up to 3 hours a week distracted by personal finances at work.¹

44% of adults aged 18-64 with insurance, said they would not be able to afford a \$500 unexpected medical expense.²

Roger Crandall recognized as the #1 CEO in the financial services sector for his leadership in the COVID-19 crisis.³

¹ [MassMutual 2018 Workplace Benefits Study](#). The MassMutual Workplace Benefits Study, conducted by Greenwald & Associates polled 1,010 Middle Income Americans aged 25-65. The survey was conducted in 2017 and published in February 2018.

² [Kaiser Family Foundation's 2020 Health Tracking Poll](#). Kaiser Family Foundation, May 2020.

³ [The CEO Leaderboard: COVID-19 Reputation Rankings](#). Group SJR, May 2020.

The information provided is not written or intended as specific tax or legal advice. MassMutual, its subsidiaries, employees and representatives are not authorized to give tax or legal advice. Individuals are encouraged to seek advice from their own tax or legal counsel.

The Group Whole Life and Group Universal Life insurance products and/or certain features may not be available in all states. State variations will apply.

The Chronic Care Benefit amount is capped based on the per diem benefit per-mitted under IRC 7702 B(d)(4). State variations will apply.

Receipt of the Chronic Care Benefits under the certificate may affect Medicaid and Supplemental Security Income ("SSI") eligibility. Contact the Medicaid Unit of the local Department of Public Welfare and the Social Security Administration Office for more information.

Certificate owners who exercise the Terminal Illness Benefit cannot use the Chronic Care Benefit. However, the Terminal Illness Benefit will still be available on the remaining face amount after a Chronic Care Benefit payment has been made.

The Chronic Care Benefit is intended to qualify for favorable tax treatment under Section 101(g) of the Internal Revenue Code. Based upon the current tax code, benefits provided may be taxable if the insured is not the certificateowner, the spouse of the certificateowner, or the dependent child of the certificateowner. Certificateowners should seek tax advice from their tax advisor prior to requesting a Chronic Care Benefit payment.

Group Whole Life Insurance (GPWL), (policy/certificate forms MM-GPWL-2014 and MM-GCWL-2014, and MM-GPWL-2014 (NC) and MM-GCWL-2014 (NC) in North Carolina), is level-premium, participating permanent life insurance. The GPWL policy and GCWL certificates are issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

Group Universal Life Insurance (GPUL), (policy/certificate forms MM-GPUL-2015 and MM-GCUL-2015, and MM-GPUL-2015 (NC) and MM-GCUL-2015 (NC) in North Carolina), is flexible premium, non-participating permanent life insurance. The GPUL policy and GCUL certificates are issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

MassMutual Group Accident Insurance provides limited benefits. Like most group accident and health insurance policies, this policy has exclusions and limitations that may affect any benefits payable. Some benefits have limited availability based on age. Benefits payable are subject to the terms and conditions of the policy. MassMutual has the right to change rates and may cancel the policy at any time. The policy, its name, provisions, covered benefits, and optional riders may vary or be unavailable in some states. See the actual policy or contact your MassMutual representative for specific provisions and details of availability.

Group Accident Insurance (GPAC), (MM-GPAC-2015 and MM-GCAC-2015, and MM-GPAC-2015 (NC) and MM-GCAC-2015 (NC) in North Carolina) is limited benefit, non-participating group insurance. The GPAC policy and GCAC certificates are issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

MassMutual Group Critical Illness Insurance provides limited benefits. Like most group accident and health insurance policies, this policy has exclusions and limitations including a pre-existing condition exclusion and reduced benefit period which may affect benefits payable. Benefits vary by age. Benefit amounts, covered conditions and optional riders may vary or be unavailable in some states. Lump-sum benefits are paid for the initial occurrence and, in most states, for up to two additional recurrences of the same covered condition. A waiting or treatment free period between dates of diagnosis is required and there is an aggregate benefit limit per certificate. MassMutual may have the right to change rates and may cancel the policy at any time. The policy, its name, benefits and provisions may vary or be unavailable in some states, and some states require the insured person to have major medical or minimum essential coverage

on the effective date of this coverage. For costs, availability and complete details of this coverage, please contact your MassMutual representative.

Group Critical Illness Insurance (GPCI), (MM-GPCI-2015 and MM-GCCI-2015, and MM-GPCI-2015 (NC) and MM-GCCI-2015 (NC) in North Carolina) is limited benefit, non-participating group insurance. The GPCI policy and GCCI certificates are issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

Executive Group Life Insurance policies issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

Individual Disability Income Insurance policies issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

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