

**National Association of Health Underwriters  
BALANCE SHEET  
March 31, 2019**

**ASSETS**

<b>CURRENT ASSETS</b>	
Operating Cash and Cash Equivalents	586,774.96
Accounts Receivable, Net	232,022.28
Prepaid Expense	<u>84,997.78</u>
Total Current Assets	903,795.02
<b>LONG TERM INVESTMENTS, at Fair Value</b>	
Equity Securities	1,034,750.95
<b>PROPERTY AND EQUIPMENT, at Cost</b>	
Office Furniture and Equipment	437,737.41
Leasehold Improvements	460,953.93
Less: Accumulated Depreciation & Amortization	<u>(670,918.56)</u>
Total Property and Equipment	227,772.78
<b>LONG TERM ASSETS</b>	
Intangible Assets-REBC Designation	50,000.00
<b>DEPOSITS</b>	<u>30,161.60</u>
<b>TOTAL ASSETS</b>	<u><u>2,246,480.35</u></u>

**LIABILITIES AND NET ASSETS**

<b>CURRENT LIABILITIES</b>	
Accounts Payable and Accrued Expenses	207,093.18
State and Local AHU Dues Payable	223,986.72
Deferred Revenue - Membership	1,763,144.10
Deferred Revenue - Conferences	<u>19,000.00</u>
Total Current Liabilities	2,213,224.00
<b>LONG TERM LIABILITIES</b>	
Deferred Rent Oligation	193,655.63
Deferred Tenant Allowance	<u>117,005.64</u>
Total Long Term Liabilities	<u>310,661.27</u>
<b>TOTAL LIABILITIES</b>	2,523,885.27
<b>NET ASSETS</b>	
Net Assets, Beginning of Year	(286,206.25)
Current Year Activity	<u>8,801.33</u>
<b>TOTAL NET ASSETS</b>	<u>(277,404.92)</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>2,246,480.35</u></u>