State/Local Association of Health Underwriters
Balance Sheet
April 30, 2005
ASSETS

CURRENT ASSETS

Operating Cash and cash equivalents	xx,xxx.xx
Operating Money Market Account	xx,xxx.xx
Accounts receivable	xx,xxx.xx
Prepaid expense	xx,xxx.xx
Inventory	xx,xxx.xx
Total Current Assets	xx,xxx.xx

INVESTMENTS, at market value

Operating Investments	xx,xxx.xx
	xx,xxx.xx

OTHER ASSETS

Other Assets	xx,xxx.xx
Total Assets	xx,xxx.xx

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable and accrued expenses	xx,xxx.xx
Deferred revenue - Membership	xx,xxx.xx
Deferred revenue - Conferences	xx,xxx.xx
Total Current Liabilities	xx,xxx.xx

OTHER LIABILITIES

Other Liabilities	xx,xxx.xx

TOTAL LIABILITIES   xx,xxx.xx

NET ASSETS

Net assets, beginning of year	xx,xxx.xx
Current Year Activity	xx,xxx.xx
NET ASSETS	xx,xxx.xx
Total Liabilities and Net Assets	xx,xxx.xx